

Date: 06 January 2016

To: ALL MEMBERS OF THE LOCAL PENSION BOARD



18 Regent Street  
Barnsley  
South Yorkshire  
S70 2HG

[www.southyorks.gov.uk](http://www.southyorks.gov.uk)

This matter is being dealt with by: Gill Richards

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Dear Member

**SOUTH YORKSHIRE JOINT LOCAL PENSION BOARD**  
**Thursday 14 January 2016**

A meeting of the South Yorkshire Joint Local Pension Board will be held at 12.00 pm on Thursday 14th January, 2016 at the offices of the South Yorkshire Pensions Authority, 18 Regent Street, Barnsley, S70 2HG.

Car parking will be available at the rear of the building.

The agenda is attached.

Yours sincerely

A handwritten signature in black ink that reads "Diara Terris". The signature is written in a cursive style with a large, sweeping initial 'D'.

D Terris  
Clerk

Encs

**Distribution:** Glyn Boyington (Chair), Geoff Berrett, Steve Carnell, Cllr Ben Curran, Nicola Doolan, Kevin Morgan, Melanie Priestley, Susan Ross, Jill Thompson (Vice-Chair) and Gary Warwick.

## **Terms of Reference**

### **1. Administration**

- 1.1 Monitor and review the performance of Scheme administration including suggesting any changes to Service Level Agreements.
- 1.2 Monitor, review and report on the receipt of contributions.
- 1.3 Monitor investment manager reports.
- 1.4 Review the format, timing and source of management information presented to the Board.

### **2. Auditors**

- 2.1 Monitor and review the appointment and performance of the auditors.
- 2.2 Monitor and review the Annual Report and accounts.
- 2.3 Review the recommendations produced by audit and give consideration to what action should be taken and make recommendations to the Scheme Manager as appropriate.
- 2.4 Monitor and Review the Work Programmes for the Pensions Authority and its Boards and the South Yorkshire Passenger Transport Pension Fund Committee.

### **3. Internal Controls and Risk Register**

- 3.1 Monitor and review the Authority's Risk Register.
- 3.2 Monitor internal controls and procedures of the Pensions Authority.

### **4. Communications**

- 4.1 Monitor and make recommendations as appropriate on:-
  - The information available on the SYPA internet site
  - The information provided to Scheme members on leaving, retirement etc.
- 4.2 Produce and Annual Report upon its activities to be submitted to the Pensions Authority.
- 4.3 Produce reports and make recommendations to the Pensions Authority that relate to the work of the LPB. Any reports must be provided at least ten working days in advance of the next Pensions Authority meeting.

### **5. Monitoring and the Exercising of Discretions**

- 5.1 Monitor the validity of any discretions made by the employers/Administering Authority.

### **6. Budgets**

- 6.1 Agree a yearly budget for the operation of the Local Pension Board and submit to the Authority for approval.
- 6.2 Monitor the level of fees against the annual budget set for the Pensions Board.

# SOUTH YORKSHIRE JOINT LOCAL PENSION BOARD

THURSDAY 14 JANUARY 2016 AT 12.00 PM

## AGENDA

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4	Work Programme	5 - 6
5	Issues for Consideration as a Result of Authority Meetings	
6	Annual Fund Member Survey	7 - 14
7	Review of Risk Management Policy	15 - 26
8	2016 Actuarial Valuation: Update	Verbal Report
9	Government Consultation on Revoking and Replacing the Management and Investment of Funds Regulations	27 - 60
10	Any Other Business	
11	Date of Next Meeting  The next meeting of the Board will be on Thursday 17 March 2016 after the meeting of the Pensions Authority.	